



25 June 2018

ASX ANNOUNCEMENT

FACILITY AGREEMENT – RM3 MILLION (AUD\$1.00 MILLION)

Sterling Plantations Limited is pleased to announce that its subsidiary company, Golden Palm Growers Berhad (“GPGB”), has entered into a Facility Agreement with its founder shareholder, Duplex Fame Sdn Bhd.

Under the Facility Agreement, the founder shareholder has agreed to make available to GPGB a standby facility of up to RM3 million (AUD\$1.00 million). The facility will be utilised by GPGB as and when required.

Interest on the Facility will be based on the BLR (Base Lending Rate) of Malayan Banking Berhad, a Malaysian bank.

The Facility, which is unsecured, is intended for working capital purposes and is repayable on demand.

For further information, please contact:

Dhanesh Gunaratnam

Executive Director

Email: gdhanesh@sterlingplantations.com

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